



Market Data



Vol 14 Issue 6

Tuesday 6 Aug 2019

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the Cereals & Oilseeds [here](#).

Table of Contents

Market Prices

Corn Returns (Ex Farm Prices)	Page 2	Thursday 1 Aug 2019
UK Delivered Prices	Page 3-4	Thursday 1 Aug 2019
UK Imported Prices	Page 5	Monday 5 Aug 2019
UK Exported Prices	Page 5	Tuesday 6 Aug 2019
UK Feed Ingredient Prices	Page 6	Friday 2 Aug 2019
EU Delivered Prices	Page 7	Thursday 1 Aug 2019
International Grain Prices	Page 8	Friday 2 Aug 2019
Futures Prices	Page 9	Friday 2 Aug 2019

This publication and its content is produced by the AHDB Market Intelligence team whose quality management systems are certificated to ISO 9001:2015. While the Agriculture and Horticulture Development Board seeks to ensure that the information contained within this document is accurate at the time of printing, no warranty is given in respect thereof and, to the maximum extent permitted by law, the Agriculture and Horticulture Development Board accepts no liability for loss, damage or injury howsoever caused (including that caused by negligence) or suffered directly or indirectly in relation to information and opinions contained in or omitted from this document.
© Agriculture and Horticulture Development Board 2019. All rights reserved.



AHDB Cereals & Oilseeds, Stoneleigh Park, Kenilworth, CV8 2TL, UK

T +44 (0) 247 647 8732, F +44 (0) 247 647 8904

cereals.mi@ahdb.org.uk

www.ahdb.org.uk

Weekly Corn Returns Ex-Farm Prices

[Return to Table Of Contents](#)

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

For the week ending:
Thursday 1 August 2019

August Delivery

	Wheat			Barley			Oats	
	Milling		Feed & Other	Malting		Feed & Other	Milling	Feed
	Bread	Other		Premium	Other			
South East	149.90	141.60	135.10	-	-	119.40	119.70	-
South West	151.70	-	137.40	-	-	118.90	-	-
Midlands	162.20	144.10	137.20	-	-	118.00	-	-
Eastern	153.30	141.10	137.30	-	-	120.70	-	-
North East	-	-	140.00	-	-	119.80	-	-
North West	-	-	-	-	-	-	-	-
England & Wales	152.80	141.90	137.30	-	129.70	119.60	120.40	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	-	-	-	-	-	-
Great Britain	152.80	141.90	137.30	-	129.70	119.60	120.40	-
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	152.80	141.90	137.30	-	129.70	119.60	120.40	-
Change on last week (£ / t)	-4.90	-0.20	+0.80	-	n/c	-2.30	n/c	-

Source: AHDB

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

Ex-Farm Fixed Price	Wheat			Barley			Oats		tonnes
	Milling		Feed	Malting		Feed	Milling	Feed	Total
	Bread	Other		Premium	Other				
August	6,283	3,581	28,639	2,602	5,336	50,106	1,010	0	97,557
September	2,117	0	7,466	0	0	6,396	0	0	15,979
October	2,465	812	19,181	1,479	0	6,624	0	0	30,561
November	3,596	754	9,249	0	0	2,962	0	0	16,561
December and After	2,784	841	46,209	7,138	2,233	5,763	0	0	64,968
Other Purchases	3,813	1,653	12,517	6,140	6,994	12,616	1,708	24	45,465
Total	21,058	7,641	123,261	17,359	14,563	84,467	2,718	24	271,091

Source: AHDB

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade. Also, the proportion of winter and spring varieties varies from week to week and between delivery periods. Published prices may include both old and new season trade. Please note that "0" value denotes either where no tonnage has been submitted or through validation has been removed

Vol 14, Issue 6

UK Delivered Prices

[Return to Table Of Contents](#)

Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 1 August 2019

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Hvst-2019	-	-	141.00	unch	126.50	+1.50	-	-
	Sep-2019	-	-	142.50	-1.50	-	-	-	-
	Oct-2019	-	-	144.50	-1.00	-	-	-	-
	Nov-2019	-	-	145.50	-1.00	-	-	-	-
Northamptonshire	Hvst-2019	163.00	n/c	-	-	-	-	-	-
	Sep-2019	-	-	-	-	-	-	-	-
	Oct-2019	-	-	-	-	-	-	-	-
	Nov-2019	166.00	n/c	-	-	-	-	-	-
North-West grains / L'pool OSR	Hvst-2019	-	-	-	-	-	-	336.00	+4.00
	Sep-2019	175.00	n/c	-	-	-	-	341.00	n/c
	Oct-2019	176.00	unch	-	-	-	-	-	-
	Nov-2019	177.00	+0.50	-	-	-	-	346.50	+5.00
Avonmouth feed / South bread	Hvst-2019	-	-	142.00	-0.50	127.50	+1.50	-	-
	Sep-2019	-	-	144.50	-1.50	-	-	-	-
	Oct-2019	-	-	146.50	-1.00	-	-	-	-
	Nov-2019	-	-	147.50	-0.50	132.50	n/c	-	-
Yorkshire	Hvst-2019	-	-	-	-	-	-	331.50	+4.50
	Sep-2019	-	-	147.50	n/c	-	-	336.50	n/c
	Oct-2019	-	-	149.50	n/c	-	-	-	-
	Nov-2019	-	-	150.50	-1.00	-	-	342.00	+5.50
Central Scotland	Hvst-2019	-	-	152.50	n/c	-	-	-	-
	Sep-2019	-	-	-	-	-	-	-	-

Grain & Market Centre					
1. Feed Wheat	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
Avonrange	142.00	144.50	146.50	147.50	-
Central Scotland	152.50	-	-	156.50	-
East Anglia	141.00	142.50	144.50	145.50	151.50
East Devon	-	-	-	-	-
Lancashire	-	-	-	-	-
London	-	-	-	-	-
North Humberside	-	147.50	149.50	150.50	-
Northamptonshire	-	-	-	-	-
Oxfordshire	140.00	-	-	146.00	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	148.00	150.00	151.00	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
North-West	-	175.00	176.00	177.00	-
Northamptonshire	163.00	-	-	166.00	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
3. Full Specification Biscuit Wheat	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

Vol 14, Issue 6

UK Delivered Barley Prices

[Return to Table Of Contents](#)

As at:

Thursday 1 August 2019

Grain & Market Centre					
6. Feed Barley	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
Aberdeen	-	-	-	-	-
Avonrange	127.50	-	-	132.50	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	126.50	-	-	-	-
London	128.00	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
South Humberside	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	Nov-2018
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Hvst-2019	Sep-2019	Oct-2019	Nov-2019	May-2020
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Venture and Craft	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Laureate & Concerto	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Propino & Planet	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 2 August 2019

Grain & Market Centre				
10. Oilseed Rape	-	-	-	-
East Anglia / London	-	-	-	-
Erith	336.00	341.00	346.50	349.50
Liverpool	336.00	341.00	346.50	349.50
Hull / Selby	331.50	336.50	342.00	345.00
Scottish Ports	-	-	-	-

Source: AHDB

Vol 14, Issue 6

Imported Grain Prices

[Return to Table Of Contents](#)

These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at:

Monday 5 August 2019

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	171.00	+1.00	Aug	UK Optional Ports (Ciffo)
	171.00	+1.00	Sep	" " " "
	171.00	n/c	Oct	" " " "
French Maize	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
French Wheat - 10.75%	181.00	+1.50	Aug	" " " "
250 Hagberg	182.00	+1.50	Sep	" " " "
	183.00	+1.50	Oct	" " " "
German Wheat - A (13%)	186.50	-0.50	Aug	" " " "
250 Hagberg	188.00	-0.50	Sep	" " " "
	189.50	-0.50	Oct	" " " "
- E (14%)	198.00	-1.00	Aug	" " " "
250 Hagberg	199.50	-1.00	Sep	" " " "
	201.00	-1.00	Oct	" " " "
EU Feed Wheat	163.00	-2.00	Aug	" " " "
	163.00	n/c	Sep	" " " "
	164.00	n/c	Oct	" " " "
EU Feed Barley	153.00	+2.00	Aug	" " " "
	153.00	unch	Sep	" " " "
	156.00	n/c	Oct	" " " "

Source: AHDB

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 6 August 2019

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous		Basis
Feed Wheat					
	Hvst	142.00	-3.50	-	E. Coast - 4,000t
	Sep	143.00	-5.50	-	E. Coast - 4,000t
	Oct	144.00	-5.50	-	E. Coast - 4,000t
	Nov	145.00	-5.50		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
Milling Wheat					
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
	-	-	-		E. Coast - 4,000t
Feed Barley					
	Hvst	134.50	unch	-	E. Coast - 4,000t
	Sep	135.00	-0.50	-	E. Coast - 4,000t
	Oct	136.00	-0.50	-	E. Coast - 4,000t
	Nov	137.50	-1.00	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t
	-	-	-	-	E. Coast - 4,000t

Source: AHDB

NOTE:

¹Representative values.

Vol 14, Issue 6

UK Feed Ingredient Prices

[Return to Table Of Contents](#)

In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 2 August 2019

Feed Ingredient	Price £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	304.00	+4.00	Aug	Ex-Store East Coast
	303.00	+2.00	Sep	" "
	303.00	+2.00	Oct	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	314.00	+2.00	Aug	Ex-store Liverpool
	314.00	+2.00	Sep	" "
	314.00	+2.00	Oct	" "
	-	-	-	" "
Rapemeal - 34%	182.00	+1.00	Aug	Ex-mill Erith
	182.00	+1.00	Sep	" "
	185.00	unch	Oct	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	188.00	+1.00	Aug	Ex-store Liverpool
	188.00	unch	Sep	" "
	189.00	+1.00	Oct	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	187.00	unch	Aug	Ex-store Liverpool
	187.00	+1.00	Sep	" "
	187.00	+1.00	Oct	" "
Pelleted Wheat Feed	-	-	-	Ex-store Midlands and Southern Mills
	-	-	-	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

Source: AHDB

Vol 14, Issue 6

EU Delivered Prices

[Return to Table Of Contents](#)

Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:
Thursday 1 August 2019

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Milling Wheat			
France Rouen	-	-	-
(min 76 kg/hl	-	-	-
220 Hagberg)	-	-	-
La Pallice	-	-	-
	-	-	-
	-	-	-
Germany Hamburg	Aug	172.50	n/c
Dresden	-	-	-
Poland -	Aug	157.10	n/c
Feed Wheat			
UK East Anglia	Aug	154.70	-3.80
	Sep	156.30	-5.60
	Oct	158.50	-5.10
Germany Hamburg	Aug	168.50	n/c
Dresden	-	-	-
Netherlands Rotterdam ^a	Aug	178.00	n/c
Rapeseed			
France FOB Moselle	-	-	-
Rouen	-	-	-
Germany Hamburg	Aug	369.00	n/c
Maize			
France Bordeaux/Bayonne	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Dresden	-	-	-
Munche	-	-	-
Hamburg	-	-	-
Netherlands Rotterdam ^a	Aug	191.00	n/c

a = C/I

Converted at Thursday's exchange rates:
£/€ 1.09709
€/£ 0.91150
€/PLN 4.29790

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Malting Barley			
France Creil a	-	-	-
Irina (spring)	-	-	-
(max 11.5 - Planet (spring)	-	-	-
12% protein)	-	-	-
Etincel (winter)	-	-	-
	-	-	-
Sebastian (spring)	-	-	-
	-	-	-
Germany Stuttgart	-	-	-
Mannheim	-	-	-
Feed Barley			
UK East Anglia	Aug	138.80	-1.70
	-	-	-
	-	-	-
France Rouen	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Hamburg	Aug	157.50	n/c
Hannover	-	-	-
Dresden	-	-	-
Munche	-	-	-
Netherlands Rotterdam ^a	Aug	166.50	n/c
Sunflowerseed			
France Bordeaux	-	-	-
Bread Rye			
Germany Hamburg	Aug	165.00	n/c
Poland	Aug	133.80	n/c

Source: AHDB, ECB, AMI, Sparks, RVO

International Grain Prices

[Return to Table Of Contents](#)

As at:

Friday 2 August 2019

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	-	-	-	-	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	-	-	-	-	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) 11.5%	-	-	-	-	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	-	-	-	-	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	-	-	-	-	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	192.40	158.50	n/c	Aug	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	188.00	154.90	n/c	Aug	Fob Black Sea (Novorossiysk)
Russian, soft milling	168.50	138.80	n/c	Aug	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	189.50	156.10	n/c	Aug	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	178.50	147.10	n/c	Aug	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	137.90	113.60	n/c	Aug	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	177.50	146.20	n/c	Aug	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	-	-	-	-	Fob US Gulf
Argentine	162.40	133.80	-1.20	Aug	Fob Up River
Oats					
US Pacific 2 Oats	251.90	207.50	+8.10	Sep	Cif Portland
Finnish White	-	-	-	-	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US Soyabeans	-	-	-	-	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	-	-	-	-	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

Source: ECB, Reuters, Agflow, UKRAgro

Converted at Friday's exchange rates:

£/US\$	1.2136
£/CAD\$	1.6062
£/€	1.0928

Vol 14, Issue 6

International Futures Prices

[Return to Table Of Contents](#)

As at:

Friday 2 August 2019

Friday 2 August 2019

LIFFE Wheat				MATIF Wheat				CBOT Wheat Soft Red Winter			
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-19	145.95	-0.75		Sep-19	173.25	-2.00		Sep-19	180.30	-1.93	
Jan-20	146.95	-1.25		Dec-19	178.50	-2.00		Dec-19	180.58	-4.68	
Mar-20	150.00	-0.95		Mar-20	181.75	-2.50		Mar-20	183.88	-5.42	
May-20	151.70	-0.70		May-20	184.00	-3.00		May-20	185.90	-5.33	
Jul-20	156.85	-1.15		Sep-20	181.50	-1.75		Jul-20	187.37	-4.13	
Nov-20	148.00	-1.60		Dec-20	184.00	-1.75		Sep-20	190.04	-3.86	
Jan-21	150.65	-1.70		Mar-21	186.25	-1.75		Dec-20	194.45	-3.77	
MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-19	374.50	-4.00		Aug-19	158.00	-21.25		Aug-19	312.38	-12.12	
Feb-20	374.50	-4.00		Nov-19	172.00	-6.50		Sep-19	314.40	-12.12	
May-20	374.00	-3.50		Jan-20	174.75	-5.75		Nov-19	319.09	-11.94	
Aug-20	361.00	-3.50		Mar-20	176.75	-5.25		Jan-20	324.05	-11.85	
Nov-20	364.25	-4.75		Jun-20	180.75	-4.75		Mar-20	328.55	-11.57	
Feb-21	367.00	-4.75		Aug-20	182.50	-5.00		May-20	332.77	-11.02	
May-21	378.00	5.75		Nov-20	180.00	1.75		Jul-20	337.00	-10.29	
Kansas Wheat Hard Red Winter				CBOT Maize				Minneapolis Wheat Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Sep-19	154.95	-3.77		Sep-19	157.28	-5.91		Sep-19	191.86	-0.81	
Dec-19	161.20	-4.23		Dec-19	161.22	-5.91		Dec-19	196.41	-0.73	
Mar-20	167.35	-4.32		Mar-20	165.55	-5.51		Mar-20	201.56	-0.73	
May-20	171.30	-4.50		May-20	167.91	-4.82		May-20	204.86	-0.66	
Jul-20	173.50	-4.32		Jul-20	169.59	-4.53		Jul-20	208.10	-0.37	
Sep-20	178.28	-4.32		Sep-20	164.07	-1.67		Sep-20	210.52	-0.51	
Dec-20	185.63	-4.23		Dec-20	162.30	-1.48		Dec-20	215.88	0.59	
CBOT Soybean Meal				CBOT Soybean Oil				Kuala Lumpur Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Aug-19	322.22	-11.79		Aug-19	621.48	-6.17		Aug-19	484.19	4.09	
Sep-19	324.54	-11.46		Sep-19	624.34	-6.83		Sep-19	488.76	unch	
Oct-19	326.41	-11.35		Oct-19	626.99	-6.83		Oct-19	495.97	-1.20	
Dec-19	329.94	-11.35		Dec-19	632.94	-6.83		Nov-19	503.43	-2.41	
Jan-20	331.92	-11.46		Jan-20	638.23	-7.05		Dec-19	510.64	-3.37	
Mar-20	335.56	-11.46		Mar-20	644.18	-6.83		Jan-20	517.86	-5.05	
May-20	339.75	-10.91		May-20	651.24	-6.83		Feb-20	522.67	-5.53	
Winnipeg (ICE) Canola				NYM Crude Oil							
	Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel					
Nov-19	444.80	-5.70		Sep-19	55.66	-0.54					
Jan-20	453.10	-5.00		Oct-19	55.67	-0.66					
Mar-20	460.30	-5.00		Nov-19	55.66	-0.76					
May-20	466.60	-4.00		Dec-19	55.56	-0.87					
Jul-20	471.90	-3.30		Jan-20	55.41	-0.95					
Nov-20	477.20	-1.40		Feb-20	55.22	-0.99					
Jan-21	480.20	-1.40		Mar-20	55.00	-1.03					

Source: ECB, ICE, EURONEXT, CME, MGEX, BM&F Bovespa, ASX, Bursa Malaysia, MRCI, DCE

Converted at Friday's exchange rates:

£/US\$ 1.2136
£/CAD\$ 1.6062
£/€ 1.0928

Vol 14, Issue 6